

MEDICO UNO INTERNATIONAL LIMITED

Grigori Afxentiou 2, Akamia Center, Office 401, 6023 Larnaca, Cyprus

**WRITTEN RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMPANY
PASSED ON THE 16th OF OCTOBER 2017**

The members of the board of directors of the Company considered the following matters:

1. The proposal that the Company should take part in a cross-border merger with its wholly owned subsidiary **Medico Uno Pharmaceuticals SE Európai Részvénytársaság**, registered and existing under the laws of Hungary, whereby the Company shall be the Disappearing Company and the subsidiary company will be the Remaining Company and where the result will be that the Disappearing Company will be dissolved without going under liquidation.
2. The necessity to approve the Merger Agreement prepared in accordance with the provisions of articles 201 Θ and 201 ΚΔ of the Companies Law, Cap. 113 ("the Law") and the necessity to provide authorisation for signing such Merger Agreement in its capacity as the Disappearing Company on behalf of the Company and for proceeding with any necessary further steps to give effect to the terms of the Merger Agreement.
3. The necessity to convene an Extraordinary General Meeting of Shareholders of the Company for the special purpose to approve taking part in the cross-border merger of the Company with the Remaining Company and for resolving with regards to the transfer of its assets to the Remaining Company in the name of the Company and its subsequent dissolution without liquidation.

THE FOLLOWING WERE UNANIMOUSLY RESOLVED:

1. It is in the best commercial interests of the Company to take part in the cross-border merger as the Disappearing Company as this is described in the Merger Agreement, which was presented to and reviewed by the board of directors.
2. The Merger Agreement in the form reviewed by the directors is hereby approved and any member of the board of directors of the Company is hereby authorised and instructed to sign the Merger Agreement.
3. To give effect to what is described in the Merger Agreement and thus to take all necessary steps for transferring of the assets of the Company described in the Merger Agreement to the Remaining Company and its subsequent dissolution without liquidation upon such approval by the corresponding authority in Hungary and the Court in Cyprus.
4. Any member of the board of directors of the Company is hereby authorised and instructed to sign, execute and deliver any document whatsoever in order to implement the aforesaid, the obtaining of necessary approvals from the competent authorities of Cyprus, the competent Court as well as the lodging of the Court's orders approving the Merger Agreement with the Registrar of Companies and the execution of any other and or additional action which may be requested and or ordered by the Court in this effect.
5. The Secretary of the Company is hereby authorised and instructed to convene an Extraordinary General Meeting of the Shareholders for the special purpose to approve the participation of the Company in the Merger Agreement in its capacity as the Disappearing Company, upon the approval of the Court.
6. Any member of the board of directors of the Company is hereby authorised and instructed to provide any necessary explanations and or information to the Shareholders of the Company in order to assist him to pass the above-mentioned resolutions.

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Mendasset Limited

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Arpad Patay

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Alexandra Aspri